

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with positive bias yesterday as it closed with 0.66% gain at 21658 level. Banking index performed better than the benchmark index as it closed with 1.03% gain at 48195 level.
- India VIX closed with 5.44% cut at 13.33 level.
- Among Sectors NIFTYREALTY index performed better than the benchmark index as it closed with 6.76% gain while NIFTYIT index underperformed as it closed with 0.04% gain.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 1.49% and 1.04% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are largely trading with positive bias today.

## Intraday Market Outlook

- Benchmark index is likely to trade with mild positive bias today. Index has support at 21550 - 21500 level and resistance at 21750 – 21800 level.
- Banking index is likely to trade in line with benchmark index today with support at 47900 - 47700 level and resistance at 48500 - 48700 level.
- DABUR has closed with bullish candlestick and it is likely to trade with positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	21500	21550	21,659	21750	21800
BANK NIFTY	47700	47900	48,196	48500	48700

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Charts



## Indices

INDEX	Close	% Change
CNX NIFTY	21,659	0.66%
BANK NIFTY	48,196	1.03%
FINNIFTY	21,517	1.22%
SENSEX	71,848	0.69%
VIX	13.33	-5.44%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	18,327	0.05%
NIFTY FMCG	57,704	0.86%
NIFTY IT	34,409	0.04%
NIFTY METAL	7,883	0.06%
NIFTYPHARM	17,413	0.19%
NIFTY RELATY	841	6.76%
NIFTY PSE	8,066	1.60%
NIFTYPTBA	24,864	1.17%
NIFTYPSUBA	5,861	1.03%
NIFTYMIDCA	47,310	1.68%
NIFTYSMLC	15,339	0.99%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	1513.41
DII	-1387.36

Source: NSE

## Market Breath (Nifty 50)

Advance	28
Decline	22
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	10,928,752
5 Days Average	9,787,144

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
DABUR	566.3	2.8%	Positive	545.1	555.7	561.5	572.1	577.9

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

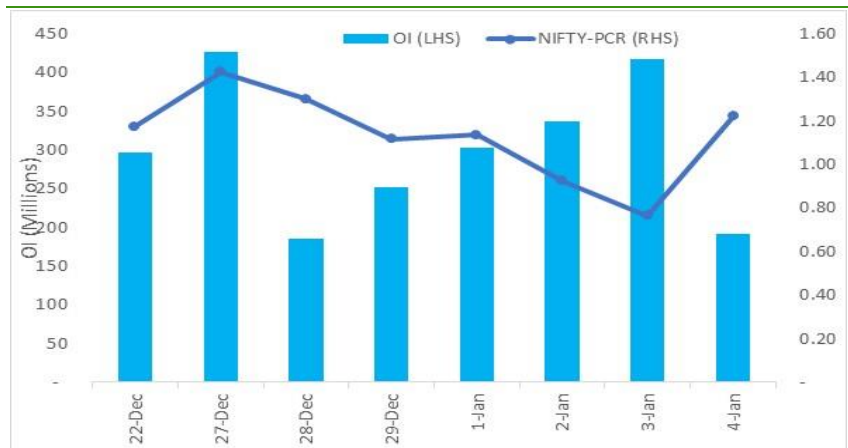
#### DABUR



### DERIVATIVE SUMMARY

- For Weekly (11 Jan), max OI addition was seen at 22500 call and 21000 put. Max OI is at 22500 call and 21000 put. For Monthly expiry (25 Jan), max OI addition was seen at 21600 call and 21600 put. Max OI is at 22000 call and 21000 put.
- Cumulative Nifty PCR stands at 1.22 (04 Jan 24) Vs 0.77 (03 Jan 24)
- Overall FII derivatives data is positive for Thursday (04 Jan 24)
- In Index futures, there was net unwinding in short side resulting in long exposure going up at 66.02% (04 Jan 24) Vs 65.64% (03 Jan 24). In Index options, there was net unwinding in call option - long side and net unwinding in put options - long side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (25 Jan Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	21659	48196
Max OI Call	22000	49000
Max OI Put	21000	49000
Max change in OI Call	21600	48500
Max change in OI Put	21600	48000
PCR (Cumulative)	1.22	1.17

Source: NSE, MNCL Research

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